

Union Capital Limited
Consolidated and Separate Financial Statements (Un-audited)
As on and for the third quarter ended 30 September 2016

Union Capital Limited
Consolidated Balance Sheet (Un-audited) as at 30 September 2016

Figures in BDT

Particulars	Notes	30-Sep-16	31-Dec-15
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		102,093	103,093
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		239,318,434	156,930,308
	4.a	239,420,527	157,033,401
Balance with other banks and financial institutions			
In Bangladesh		1,277,629,860	1,049,943,557
Outside Bangladesh		-	-
	5.a	1,277,629,860	1,049,943,557
Money at call and short notice			
		-	-
Investments			
Government		-	-
Others		1,689,991,395	1,620,829,816
	6.a	1,689,991,395	1,620,829,816
Loans, advances and leases			
Loans, advances and leases		17,270,754,845	15,633,080,823
Bills purchased and discounted		-	-
	7.a	17,270,754,845	15,633,080,823
Fixed assets including land, building, furniture and fixtures	8.a	38,369,721	29,253,671
Other assets	9.a	1,896,240,824	1,549,525,981
Non-banking assets		215,129,173	215,129,173
TOTAL ASSETS		22,627,536,344	20,254,796,422
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11.a	3,471,657,564	2,804,364,379
Deposits and other accounts			
Term deposits	12.a	11,079,032,950	10,712,749,207
Other deposits	13.0	1,309,164,867	1,086,037,720
		12,388,197,817	11,798,786,927
Other liabilities	14.a	4,370,665,096	3,157,718,243
Total liabilities		20,230,520,477	17,760,869,549
Shareholders' equity			
Paid up capital	15.0	1,422,996,034	1,329,902,836
Preference share capital	16.0	400,000,000	500,000,000
Statutory reserve	17.0	364,815,071	364,815,071
Revaluation reserve		102,024,360	102,024,360
Retained earnings	18.a	107,180,210	197,184,426
Total equity attributable to equity holders of the Company		2,397,015,676	2,493,926,693
Non-controlling interest		191	180
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		22,627,536,344	20,254,796,422
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Other contingent liabilities		-	-
Other commitments			
Undisbursed contracted loans, advances and leases		1,554,000,000	962,860,000
TOTAL OFF BALANCE SHEET ITEMS		1,554,000,000	962,860,000
Net Assets Value (NAV) per share (2015: Restated)		16.84	17.53

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO

sd/-
Company Secretary

sd/-
Chief Financial Officer

Union Capital Limited
Consolidated Profit and Loss Account (Un-audited)
For the third quarter ended 30 September 2016

Figures in BDT

Particulars	Notes	1 Jan to 30 Sep 2016	1 Jan to 30 Sep 2015	1 July to 30 Sep 2016	1 July to 30 Sep 2015
Interest income	19.a	1,447,822,804	1,661,748,617	506,129,987	570,441,372
Interest paid on deposits and borrowings etc.	20.a	(982,904,192)	(1,012,041,457)	(322,532,607)	(327,834,337)
Net interest income		464,918,612	649,707,159	183,597,380	242,607,034
Investment income	21.a	28,845,753	(190,226,546)	10,500,590	(29,295,936)
Fees, commissions, exchange and brokerage	22.a	153,046,584	119,648,539	54,598,951	39,882,429
Other operating income	23.a	38,403,986	13,920,072	3,083,453	6,685,498
Total operating income		685,214,935	593,049,225	251,780,375	259,879,025
Salaries and other employee benefits	24.a	95,493,986	76,323,996	35,977,944	31,344,053
Rent, taxes, insurance, electricity etc.	25.a	25,255,466	23,453,122	9,257,568	7,885,449
Legal expenses	26.a	598,405	1,844,647	811,483	23,792
Postage, stamp, telecommunication etc.	27.a	3,292,619	3,121,268	1,155,996	1,085,498
Stationery, printing, advertisements etc.	28.a	3,683,231	4,358,641	1,156,652	1,421,617
Managing Director's salary and fees	29.0	4,338,710	3,158,710	1,500,000	38,710
Directors' fees	30.a	1,358,610	1,142,500	384,000	371,000
Auditors' fees		-	-	-	-
Depreciation and repair of assets	31.a	11,129,843	9,639,576	3,928,160	3,374,199
Other expenses	32.a	36,171,195	28,822,269	9,157,898	9,414,579
Total operating expenses		181,322,064	151,864,729	63,329,701	54,958,897
Profit before provision		503,892,870	441,184,496	188,450,674	204,920,128
Provision for loans, leases and investments					
General provision for loans and leases		95,574,187	58,940,994	67,024,315	41,120,516
Specific provision for loans and leases		151,502,302	49,816,133	26,326,590	11,037,020
Provision for diminution in value of investments		66,877,005	626,670	22,755,522	(13,625,787)
Total provision	33.a	313,953,493	109,383,796	116,106,427	38,531,749
Total profit before tax		189,939,378	331,800,700	72,344,247	166,388,379
Provision for taxation					
Current tax	34.a	80,074,423	199,562,989	26,836,030	88,877,137
Deferred tax		-	-	-	-
		80,074,423	199,562,989	26,836,030	88,877,137
Net profit after tax		109,864,954	132,237,711	45,508,217	77,511,242
Dividend on preference shares		40,280,819	31,472,603	12,465,753	15,625,000
Retained surplus		69,584,135	100,765,108	33,042,464	61,886,242
Earnings per share (2015: Restated)	37.a	0.49	0.71	0.23	0.43

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO

sd/-
Company Secretary

sd/-
Chief Financial Officer

Union Capital Limited
Consolidated Cash Flow Statement (Un-audited)

Figures in BDT

For the third quarter ended	30-Sep-16	30-Sep-15
Cash flows from operating activities		
Interest receipts	1,427,943,889	1,518,450,831
Interest payments	(998,080,297)	(1,003,480,091)
Fee and commission receipts	153,046,584	119,648,539
Dividend receipts	29,190,016	37,650,432
Cash payments to employees	(103,832,696)	(87,605,202)
Cash payments to suppliers and management expenses	(39,858,637)	(33,010,560)
Income taxes paid	(288,622,285)	(175,988,419)
Receipts from other operating activities	38,403,986	13,920,072
Payments for other operating activities	(38,128,210)	(31,809,416)
Cash generated before changes in operating assets and liabilities	180,062,351	357,776,186
Increase/decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (treasury bills)	-	-
Loans, advances and leases to banks and financial institutions	-	-
Loans, advances and leases to customers	(1,777,488,401)	(1,287,653,869)
Other assets	(58,092,558)	(384,501,920)
Deposits from banks and other financial institutions	170,342,931	40,000,000
Deposits from customers	419,067,958	266,530,282
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities	818,918,937	311,819,232
Cash generated from operating assets and liabilities	(427,251,132)	(1,053,806,275)
Net cash generated from/(used) in operating activities	(247,188,781)	(696,030,090)
Cash flows from investing activities		
Proceeds from sale of securities	779,919,107	3,710,081,781
Payments for purchases of securities	(866,304,266)	(3,879,382,105)
Purchase of property, plant and equipment	(11,696,982)	(19,248,468)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(98,082,141)	(188,548,792)
Cash flows from financing activities		
Dividend paid	(119,919,917)	-
Issuance of preference share	-	500,000,000
Redemption of preference share	(100,000,000)	-
Receipts of long term loan	1,085,949,250	870,211,995
Repayment of long term loan	(951,339,639)	(503,361,723)
Non-controlling interest	-	-
Net draw down/(payment) of short term loan	740,654,656	(146,726,387)
Net cash generated from/(used) in financing activities	655,344,350	720,123,885
Net (decrease)/increase in cash and cash equivalents	310,073,429	(164,454,997)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of third quarter	1,206,976,958	737,812,548
Cash and cash equivalents at the end of third quarter	1,517,050,387	573,357,551
Cash and cash equivalents at the end of third quarter represents		
Cash in hand	102,093	98,293
Balance with Bangladesh Bank and its agent bank	239,318,434	160,617,741
Balance with other banks and financial institutions	1,277,629,860	412,641,517
	1,517,050,387	573,357,551
Supplemental schedule for non-cash financing activities		
Bonus share issued	93,093,198	120,900,250
Net operating cash flow per share (NOCFPS) (2015: Restated)	(1.74)	(4.89)

sd/-
Chairman

sd/-
Director

sd/-
Managing Director & CEO

sd/-
Company Secretary

sd/-
Chief Financial Officer

Union Capital Limited
Consolidated statement of changes in shareholders' equity (Un-audited)
For the third quarter ended 30 September 2016

Figures in BDT

Particulars	Paid-up capital	Preference share	Statutory reserve	Revaluation reserves	Retained earnings	Non-controlling interest	Total
Balance as at 1 January 2016	1,329,902,836	500,000,000	364,815,071	102,024,360	197,184,426	180	2,493,926,873
Net profit for the third quarter 2016	-	-	-	-	109,864,943	11	109,864,954
Redemption of preference share	-	(100,000,000)	-	-	-	-	(100,000,000)
Dividend on preference share	-	-	-	-	(40,280,819)	-	(40,280,819)
Payment of cash dividend (year 2015)	-	-	-	-	(66,495,142)	-	(66,495,142)
Issuance of bonus share (year 2015)	93,093,198	-	-	-	(93,093,198)	-	-
Balance as at 30 September 2016	1,422,996,034	400,000,000	364,815,071	102,024,360	107,180,210	191	2,397,015,867

Balance as at 1 January 2015	1,209,002,586	-	323,835,724	102,024,360	172,313,739	149	1,807,176,558
Net profit for the third quarter 2015	-	-	-	-	132,237,708	3	132,237,711
Issuance of preference shares	-	500,000,000	-	-	-	-	500,000,000
Dividend on preference shares	-	-	-	-	(31,472,603)	-	(31,472,603)
Issuance of bonus share (year 2014)	120,900,259	-	-	-	(120,900,259)	-	-
Balance as at 30 September 2015	1,329,902,845	500,000,000	323,835,724	102,024,360	152,178,585	152	2,407,941,666

sd/-
 Chairman

sd/-
 Director

sd/-
 Managing Director & CEO

sd/-
 Company Secretary

sd/-
 Chief Financial Officer

Union Capital Limited
Balance Sheet (Un-audited) as at 30 September 2016

Figures in BDT

PARTICULARS	Notes	30-Sep-16	31-Dec-15
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		64,000	64,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		239,318,434	156,930,308
	4.0	239,382,434	156,994,308
Balance with other banks and financial institutions			
In Bangladesh		1,032,827,438	941,844,321
Outside Bangladesh		-	-
	5.0	1,032,827,438	941,844,321
Money at call and short notice			
		-	-
Investments			
Government		-	-
Others		540,452,733	562,788,114
	6.0	540,452,733	562,788,114
Loans, advances and leases			
Loans, advances and leases		16,645,972,844	15,594,470,650
Bills purchased and discounted		-	-
	7.0	16,645,972,844	15,594,470,650
Fixed assets including land, building, furniture and fixtures	8.0	14,609,517	8,108,648
Other assets	9.0	1,811,228,956	1,536,827,743
Non-banking assets	10.0	215,129,173	215,129,173
TOTAL ASSETS		20,499,603,095	19,016,162,957
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11.0	3,110,796,806	2,443,900,345
Deposits and other accounts			
Term deposits	12.0	11,079,032,950	10,712,749,207
Other deposits	13.0	1,309,164,867	1,086,037,720
		12,388,197,817	11,798,786,927
Other liabilities	14.0	2,748,109,532	2,413,842,117
Total liabilities		18,247,104,155	16,656,529,389
Shareholders' equity			
Paid up capital	15.0	1,422,996,034	1,329,902,836
Preference share capital	16.0	400,000,000	500,000,000
Statutory reserve	17.0	364,815,071	364,815,071
Retained earnings	18.0	64,687,835	164,915,661
Total shareholders' equity		2,252,498,940	2,359,633,568
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		20,499,603,095	19,016,162,957
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Other contingent liabilities		-	-
Other commitments			
Undisbursed contracted loans, advances and leases		1,554,000,000	962,860,000
TOTAL OFF BALANCE SHEET ITEMS		1,554,000,000	962,860,000
Net Assets Value (NAV) per share (2015: Restated)		15.83	16.58

Union Capital Limited
Profit and Loss Account (Un-audited) for the third quarter ended 30 September 2016

Figures in BDT

Particulars	Notes	1 Jan to 30 Sep 2016	1 Jan to 30 Sep 2015	1 July to 30 Sep 2016	1 July to 30 Sep 2015
Interest income	19.0	1,400,191,411	1,506,705,194	490,045,372	498,581,085
Interest paid on deposits and borrowings etc	20.0	(925,285,120)	(985,397,782)	(300,055,324)	(318,578,074)
Net interest income		474,906,291	521,307,411	189,990,047	180,003,011
Investment income	21.0	(7,475,057)	(85,531,930)	(6,481,990)	(14,042,703)
Fees, commissions, exchange and brokerage	22.0	8,910,945	1,922,683	2,654,402	(4,188,422)
Other operating income	23.0	34,713,627	11,976,052	1,818,758	5,863,347
Total operating income		511,055,806	449,674,217	187,981,218	167,635,233
Salaries and other employee benefits	24.0	57,368,790	46,783,104	22,992,757	19,026,658
Rent, taxes, insurance, electricity etc.	25.0	11,691,587	10,402,334	4,450,023	3,274,131
Legal expenses	26.0	589,780	1,822,107	811,483	21,722
Postage, stamp, telecommunication etc.	27.0	1,410,493	1,465,333	496,211	431,757
Stationery, printing, advertisements etc.	28.0	3,145,960	3,626,079	1,023,491	1,143,906
Managing Director's salary and fees	29.0	4,338,710	3,158,710	1,500,000	38,710
Directors' fees	30.0	1,064,000	625,000	384,000	210,000
Auditors' fees		-	-	-	-
Depreciation and repair of assets	31.0	5,389,802	5,917,263	1,972,927	1,512,114
Other expenses	32.0	13,389,254	11,393,358	2,410,911	2,849,646
Total operating expenses		98,388,375	85,193,288	36,041,804	28,508,644
Profit before provision		412,667,431	364,480,929	151,939,414	139,126,589
Provision for loans, leases and investments					
General provision for loans and leases		73,497,271	24,640,994	55,024,315	7,820,516
Specific provision for loans and leases		151,502,302	49,816,133	26,326,590	11,037,020
Provision for diminution in value of investments		43,447,609	44,165,461	15,267,072	(13,625,787)
Total provision	33.0	268,447,181	118,622,587	96,617,977	5,231,749
Total profit before tax		144,220,249	245,858,341	55,321,437	133,894,840
Provision for taxation					
Current tax	34.0	44,578,916	112,180,123	13,000,000	52,180,123
Deferred tax		-	-	-	-
		44,578,916	112,180,123	13,000,000	52,180,123
Net profit after tax		99,641,333	133,678,219	42,321,437	81,714,718
Dividend on preference shares		40,280,819	31,472,603	12,465,753	15,625,000
Retained surplus		59,360,514	102,205,616	29,855,684	66,089,718
Earnings per share (2015: Restated)		0.42	0.72	0.21	0.46

Union Capital Limited
Cash Flow Statement (Un-audited) for the third quarter ended 30 September 2016

Figures in BDT

Particulars	30-Sep-16	30-Sep-15
Cash flows from operating activities		
Interest receipts	1,433,885,252	1,363,407,408
Interest payments	(940,461,224)	(976,836,416)
Fee and commission receipts	8,910,945	1,922,683
Dividend receipts	9,748,524	15,305,290
Cash payments to employees	(65,707,500)	(55,091,119)
Cash payments to suppliers and management expenses	(19,849,475)	(22,122,355)
Income taxes paid	(264,826,730)	(156,465,762)
Receipts from other operating activities	14,083,037	8,002,165
Payments for other operating activities	(13,389,254)	(11,393,358)
Cash generated before changes in operating assets and liabilities	162,393,575	166,728,536
Increase/decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (treasury bills)	-	-
Loans, advances and leases to banks and financial institutions	-	-
Loans, advances and leases to customers	(1,051,502,194)	(1,108,669,704)
Other assets	(9,574,483)	(360,293,893)
Deposits from banks and other financial institutions	630,000,000	40,000,000
Deposits from customers	(40,589,111)	566,530,282
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities	34,260,371	(31,310,731)
Cash generated from operating assets and liabilities	(437,405,416)	(893,744,046)
Net cash generated from/(used) in operating activities	(275,011,842)	(727,015,510)
Cash flows from investing activities		
Proceeds from sale of securities	533,874,236	1,103,555,816
Payments for purchases of securities	(528,762,436)	(947,729,486)
Purchase of property, plant and equipment	(3,705,259)	(724,489)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	1,406,541	155,101,841
Cash flows from financing activities		
Dividend paid	(119,919,917)	-
Issuance of preference share	-	500,000,000
Redemption of preference share	(100,000,000)	-
Receipts of long term loan	765,949,250	500,000,000
Repayment of long term loan	(839,707,445)	(451,803,427)
Net draw down/(payment) of short term loan	740,654,656	(146,726,387)
Net cash generated from/(used) in financing activities	446,976,544	401,470,186
Net (decrease)/increase in cash and cash equivalents	173,371,244	(170,443,483)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of third quarter	1,098,838,629	589,778,370
Cash and cash equivalents at the end of third quarter	1,272,209,873	419,334,887
Cash and cash equivalents at the end of third quarter represents		
Cash in hand	64,000	59,000
Balance with Bangladesh Bank and its agent bank	239,318,434	160,617,741
Balance with other banks and financial institutions	1,032,827,438	258,658,146
	1,272,209,873	419,334,887
Supplemental schedule for non-cash financing activities		
Bonus share issued	93,093,198	120,900,250
Net operating cash flow per share (NOCFPS) (2015: Restated)	(1.93)	(5.11)

Union Capital Limited

Statement of Changes in shareholders' equity (Un-audited) for the third quarter ended 30 September 2016

Figures in BDT

Particulars	Paid-up capital	Preference share	Statutory reserve	Retained earnings	Total
Balance as at 1 January 2016	1,329,902,836	500,000,000	364,815,071	164,915,661	2,359,633,568
Net profit for the third quarter 2016	-	-	-	99,641,333	99,641,333
Redemption of preference shares	-	(100,000,000)	-	-	(100,000,000)
Dividend on preference shares	-	-	-	(40,280,819)	(40,280,819)
Payment of cash dividend (year 2015)	-	-	-	(66,495,142)	(66,495,142)
Issuance of bonus share (year 2015)	93,093,198	-	-	(93,093,198)	-
Balance as at 30 September 2016	1,422,996,034	400,000,000	364,815,072	64,687,834	2,252,498,940
Balance as at 1 January 2015	1,209,002,586	-	323,835,724	169,295,784	1,702,134,094
Net profit for the third quarter 2015	-	-	-	133,678,219	133,678,219
Issuance of preference shares	-	500,000,000	-	-	500,000,000
Dividend on preference shares	-	-	-	(31,472,603)	(31,472,603)
Issuance of bonus share (year 2014)	120,900,259	-	-	(120,900,259)	-
Balance as at 30 September 2015	1,329,902,845	500,000,000	323,835,724	150,601,141	2,304,339,710

Union capital Limited
Selected explanatory notes to the Consolidated Financial Statements (Un-audited) as at and for the third quarter ended 30 September 2016

1.0 Reporting

These third quarterly financial statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: *Interim Financial Reporting*.

These interim financial statements should be read in conjunction with the published financial statements for the year ended 31 December 2015 as they provide an update to previously reported information.

2.0 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and published for the year ended 31 December 2015.

2.1 Consolidation of operations of subsidiaries

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profit of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

2.2 Earnings per share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 September 2016 and profit for the same period. The number of shares outstanding for the period was 142.30 million. Earnings per share for the preceding period of 2015 has also been calculated based on 142.30 million shares.

2.3 Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

3.0 Reclassification

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/reclassified, whenever considered necessary, to conform to current period's presentation.

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

Figures in BDT

As at	30-Sep-16	31-Dec-15
4.0 CASH		
In hand		
Local currency	64,000	64,000
Foreign currencies	-	-
	64,000	64,000
Balance with Bangladesh Bank		
Local currency	239,318,434	156,930,308
Foreign currencies	-	-
	239,318,434	156,930,308
Total	239,382,434	156,994,308
4.a CASH (Consolidated)		
In hand		
Union Capital Ltd.	64,000	64,000
UniCap Securities Ltd.	24,000	25,000
UniCap Investments Ltd.	14,093	14,093
	102,093	103,093
Balance with Bangladesh Bank		
Union Capital Ltd.	239,318,434	156,930,308
UniCap Securities Ltd.	-	-
UniCap Investments Ltd.	-	-
	239,318,434	156,930,308
Total	239,420,527	157,033,401
5.0 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
This represents balance with various banks and financial institutions in Bangladesh.		
Fixed deposit account		
Bangladesh Industrial Finance Company	100,000,000	-
Social Islami Bank Ltd.	700,000,000	200,000,000
FAS Finance & Investment Ltd.	-	50,000,000
Union Bank Ltd.	-	126,137,657
EXIM Bank Ltd.	-	50,000,000
Reliance Finance Limited	-	50,000,000
Midland Bank Limited	-	100,000,000
	800,000,000	576,137,657
Current account		
Mutual Trust Bank Limited, Dilkusha Branch	394,588	395,163
Southeast Bank Limited, Islamic Banking Branch	711,830	712,405
NRB Bank Limited	8,531,505	-
Shahjalal Islami Bank Limited, Dhaka Main Branch	453	453
BRAC Bank Limited, Gulshan Branch	71,114	71,839
Bank Asia Limited, Moghbazar Branch	(60)	2
Bank Asia Limited, Bashundhara Branch	(0)	139
BASIC Bank Limited, Bangshal Branch	1	483
The Premier Bank Limited, New Market Branch	33,372	34,292
Bank Alfalah	50,000	-
Shahjalal Islami Bank Limited	10,000	-
State Bank of India	5,000	-
AB Bank Limited, Karwan Bazar Branch	14,361	16,281
BASIC Bank Limited, Shantinagar Branch	1	1
Dhaka Bank Limited, Kakrail Branch	2,001,000	-
State Bank of India, Dhaka Office	79,798	81,098
Uttara Bank Limited, Local Office	19,133	19,708
United Commercial Bank Limited	-	4,326,821
	11,922,096	5,658,685

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

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As at	30-Sep-16	31-Dec-15
Short term deposit		
HSBC, Dhaka Main Office	87,930	-
HSBC, Dhaka Main Office	517,102	70,593
Southeast Bank Limited, Islamic Banking Branch	2,500,148	2,049,889
Bank Asia Limited, Corporate Branch	25,116,995	336,138,429
Dhaka Bank Limited, Local Office	3,716,277	10,805,800
Jamuna Bank Limited	5,297,959	10,153,545
Dutch Bangla Bank Limited	2,980,811	525,616
Peoples Leasing and Financial Services Ltd.	180,000,000	-
Mutual Trust Bank Limited, Principal Branch	688,121	304,107
	220,905,343	360,047,979
Total	1,032,827,438	941,844,321

5.a BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS (consolidated)

Union Capital Ltd.	1,032,827,438	941,844,321
UniCap Securities Ltd.	183,407,074	57,357,260
UniCap Investments Ltd.	61,395,348	50,741,976
	1,277,629,860	1,049,943,557
Less: Inter-company transactions	-	-
Total	1,277,629,860	1,049,943,557

6.0 INVESTMENTS

The investment is made up as under:

Government securities	-	-
Other investments	540,452,733	562,788,114
Total	540,452,733	562,788,114

This represents investment made by the company in listed securities.

Sector wise investment in listed securities at cost

Banking companies	42,899,476	1,211,832
Insurance companies	14,381,778	14,381,778
Investment companies	30,069,802	-
Fuel & power	52,109,336	3,075,058
Manufacturing companies and others	400,992,342	544,119,446
Total	540,452,733	562,788,114

6.a INVESTMENTS (consolidated)

Union Capital Ltd.	540,452,733	562,788,114
UniCap Securities Ltd.	726,309,757	659,688,252
UniCap Investments Ltd.	423,228,905	398,353,450
Total	1,689,991,395	1,620,829,816

7.0 LOANS, ADVANCES AND LEASES

Lease finance	1,870,900,122	2,392,844,027
Term finance	8,767,466,397	7,446,691,805
Home loan	2,646,163	3,076,934
Loan to subsidiary	5,949,537,859	5,723,496,561
Loan against deposits	29,877,728	4,107,000
Staff loan	25,544,575	24,254,323
Total	16,645,972,844	15,594,470,650

This represents loans, advances and leases financed fully in Bangladesh.

As at	30-Sep-16	31-Dec-15
7.a LOANS, ADVANCES AND LEASES (consolidated)		
Union Capital Ltd.	16,645,972,844	15,594,470,650
UniCap Securities Ltd.	961,255,250	722,893,717
UniCap Investments Ltd.	5,613,064,610	5,039,213,017
	23,220,292,704	21,356,577,384
Less: Inter-company transactions	5,949,537,859	5,723,496,561
Total	17,270,754,845	15,633,080,823
8.0 FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES		
Furniture and fixtures	7,031,438	7,031,438
Office decoration	18,358,286	18,358,289
Electric equipment	27,190,292	26,532,142
Owned vehicles	12,535,992	3,162,133
Leased vehicles	3,760,000	3,760,000
Intangible assets (software)	1,122,881	943,881
Mobile phones	367,085	367,085
Staff appliances	41,328	41,328
Total cost	70,407,302	60,196,296
Less: Accumulated depreciation and amortization	55,797,786	52,087,649
Written down value	14,609,517	8,108,648
8.a FIXED ASSETS INCLUDING LAND, BUILDING, FURNITURE AND FIXTURES (consolidated)		
Union Capital Ltd.	14,609,517	8,108,648
UniCap Securities Ltd.	19,451,618	15,625,218
UniCap Investments Ltd.	4,308,587	5,519,805
Total	38,369,721	29,253,671
9.0 OTHER ASSETS		
Investment in subsidiary	347,498,771	347,498,771
Accrued interest	74,749,193	65,346,310
Others	10,630,213	9,332,511
Income generating other assets	432,878,177	422,177,592
Advance office rent	2,459,315	2,824,909
Advance to employees	699,329	639,029
Security deposits for T & T, water etc.	37,500	37,500
Advance corporate tax	1,178,881,067	914,054,336
Receivable against sale of shares	41,913,616	157,501,815
Transfer price receivable	1,287,376	1,287,376
Deferred tax assets	11,357,529	11,357,529
Others	141,715,048	26,947,657
Non income generating other assets	1,378,350,779	1,114,650,151
Total	1,811,228,956	1,536,827,743
9.a OTHER ASSETS (consolidated)		
Union Capital Ltd.	1,811,228,956	1,536,827,743
UniCap Securities Ltd.	338,152,966	441,572,133
UniCap Investments Ltd.	169,605,419	198,923,105
	2,318,987,341	2,177,322,981
Less: Inter-company transactions	422,746,517	627,797,000
Total	1,896,240,824	1,549,525,981

As at	30-Sep-16	31-Dec-15
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10.0 NON-BANKING ASSETS

Non-banking assets	215,129,173	215,129,173
	215,129,173	215,129,173

This represents assets owned under the 'Certificate of Ownership' given by the competent court under section 33(7) of Artha Rin Adalat Ain 2003.

11.0 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

Borrowings from other banks

In Bangladesh

Secured long term loans		
Bank loan	1,413,318,431	1,428,398,904
Un secured		
Bangladesh Bank (Small Enterprise refinancing scheme-JICA)	517,205,829	574,503,371
Bangladesh Bank (Women entrepreneurship refinance scheme)	89,807,143	89,239,286
Bangladesh Bank (Agriculture refinance scheme)	33,875,000	19,375,000
Short term borrowing	1,014,607,775	273,953,119
Total unsecured loans	1,655,495,747	957,070,776
Total loans within Bangladesh	3,068,814,179	2,385,469,680
Outside Bangladesh	-	-
Borrowings from banks	3,068,814,179	2,385,469,680

Borrowings from financial institutions

The UAE-Bangladesh Investment Company Limited	41,982,627	58,430,665
Total	3,110,796,806	2,443,900,345

11.a Borrowings from other banks, financial institutions and agents (consolidated)

Union Capital Limited	3,110,796,806	2,443,900,345
UniCap Securities Limited	1,142,647,437	1,174,373,635
UniCap Investments Limited	5,167,751,180	4,909,586,960
	9,421,195,423	8,527,860,940
Less: Inter-company transactions	5,949,537,859	5,723,496,561
Total	3,471,657,564	2,804,364,379

12.0 Term Deposits

This comprises interest bearing deposits from individuals and organizations for period ranging from 3 months to 10 years.

Banks and financial institutions	5,400,000,000	4,770,000,000
Other institutions	4,672,122,880	5,131,779,949
Total institutional deposits	10,072,122,880	9,901,779,949
Term deposit	808,311,469	566,692,530
Income deposit	193,080,000	239,270,003
Monthly savings scheme	5,518,600	5,006,725
Total individual deposits	1,006,910,069	810,969,258
Total	11,079,032,950	10,712,749,207

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

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As at	30-Sep-16	31-Dec-15
12.a Term deposits (consolidated)		
Union Capital Limited	11,079,032,950	10,712,749,207
UniCap Securities Limited	-	-
UniCap Investments Limited	-	-
	11,079,032,950	10,712,749,207
Less: Inter-company transactions	-	-
Total	11,079,032,950	10,712,749,207

13.0 Other deposits

The amount received from clients as advance against finance and cash security deposit on the stipulation that the amount will be either adjusted with the outstanding rentals/installments or repaid at the end of term. This is made up as under:

Lease advance	48,966,580	121,509,616
Term finance advance	603,897,904	239,308,090
Cash security	656,300,384	725,220,014
Total	1,309,164,867	1,086,037,720

Advance and security deposit reduce the exposure with the clients and thereby reduce the risks. No interest is payable on advances while cash security deposits are interest bearing.

14.0 OTHER LIABILITIES

Provision for loans, advances and leases	659,081,159	433,845,684
Provision for diminution in value of investments	71,776,864	28,329,255
Provision for other assets	4,311,000	4,311,000
Interest suspense	257,695,142	200,243,504
Provision for tax	1,226,177,197	1,181,598,281
Financial expenses payable	466,165,118	481,341,223
Deferred liability-employee gratuity	9,484,999	9,595,999
Dividend payable	34,253,305	47,397,261
Excise duty	5,096,711	4,071,110
Withholding tax payable	10,569,560	14,066,692
VAT payable	702,597	298,573
Accrued expenses and other payable	2,795,879	8,743,535
Total	2,748,109,532	2,413,842,117

14.a OTHER LIABILITIES (consolidated)

Union Capital Limited	2,748,109,532	2,413,842,117
UniCap Securities Limited	786,530,496	674,589,521
UniCap Investments Limited	836,272,814	1,514,334,797
	4,370,912,843	4,602,766,436
Less: Inter-company transactions	247,746	1,445,048,193
Total	4,370,665,096	3,157,718,243

15.0 Share capital

As at 30 September 2016, a total number of 142,299,603 (As at 31 December 2015: 132,990,284) ordinary shares of Tk.10 each were issued, subscribed and fully paid up. Details are as follows:

Authorized capital

200,000,000 ordinary shares of Tk. 10 each	2,000,000,000	2,000,000,000
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Issued, subscribed and paid up capital:

132,990,283 ordinary shares of Tk.10 each	1,329,902,836	1,209,002,586
9,309,320 bonus shares	93,093,198	120,900,250
Total 142,299,603	1,422,996,034	1,329,902,836

As at	30-Sep-16	31-Dec-15
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16.0 Preference share capital

40 cumulative non-convertible redeemable preference shares of Tk. 10,000,000 each (fully paid up)	400,000,000	500,000,000
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The Company issued 50 cumulative non-convertible redeemable preference share of Tk. 10,000,000 to the tune of Tk. 500,000,000 in March 2015. Rate of dividend payable on the preference shares is 12.50 percent per annum.

16.1 Details of preference share capital

The Company issued 50 cumulative non-convertible redeemable preference share of Tk. 10,000,000 each to the tune of Tk. 500,000,000 in March 2015. Rate of dividend payable on the preference shares is 12.50 percent per annum. Particulars of the subscribers are as follows:

Name of subscriber	No. of share	Total	Outstanding	Outstanding
ICB Asset Management Company	10	100,000,000	80,000,000	100,000,000
National Housing Finance Co. Ltd.	10	100,000,000	80,000,000	100,000,000
DBH Corporation Ltd.	5	50,000,000	40,000,000	50,000,000
Uttara Finance & Investment Co. Ltd.	5	50,000,000	40,000,000	50,000,000
Brac Bank Ltd.	5	50,000,000	40,000,000	50,000,000
Midland Bank Ltd.	5	50,000,000	40,000,000	50,000,000
NRB Bank Ltd.	5	50,000,000	40,000,000	50,000,000
NRB Global Bank Ltd.	5	50,000,000	40,000,000	50,000,000
Total	50	500,000,000	400,000,000	500,000,000

17.0 STATUTORY RESERVE

Balance as on 1 January	364,815,071	323,835,724
Add: Transferred from profit during the period	-	40,979,347
Total	364,815,071	364,815,071

18.0 Retained earnings

Balance as on 1 January	164,915,661	169,295,784
Add: Profit after tax for the period	99,641,333	204,896,736
Less: Issuance of bonus shares (2015)	(93,093,198)	(120,900,250)
Less: Payment of cash dividend (2015)	(66,495,142)	-
Less: Dividend on preference shares	(40,280,819)	(47,397,261)
Less: Transferred to statutory reserve	-	(40,979,348)
Total	64,687,835	164,915,661

18.a RETAINED EARNINGS (consolidated)

Balance as on 1 January	197,184,426	172,313,739
Add: Profit after tax for the period	109,864,943	234,147,546
Less: Issuance of bonus shares (2015)	(93,093,198)	(120,900,250)
Less: Payment of cash dividend (2015)	(66,495,142)	-
Less: Dividend on preference shares	(40,280,819)	(47,397,261)
Less: Transferred to statutory reserve	-	(40,979,348)
Total	107,180,210	197,184,426

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

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For the third quarter ended 30 September **2016** **2015**

19.0 INTEREST INCOME

Income from lease finance	182,231,824	294,849,441
Income from term finance	734,721,284	721,219,932
Income from home finance	297,745	285,681
Interest on loan to subsidiaries	422,535,048	467,832,704
Income form other finance	1,218,345	1,061,826
Total	1,341,004,246	1,485,249,583
Interest income on balance with bank & FI	59,187,165	21,455,610
Total	1,400,191,411	1,506,705,194

19.a INTEREST INCOME (consolidated)

Union Capital Limited	1,400,191,411	1,506,705,194
UniCap Securities Limited	93,676,096	71,443,681
UniCap Investments Limited	376,490,346	551,432,446
	1,870,357,852	2,129,581,321
Less: Inter-company transactions	422,535,048	467,832,704
Total	1,447,822,804	1,661,748,617

20.0 INTEREST PAID ON DEPOSITS, BORROWINGS, etc.

Interest on bank loan	102,752,279	106,310,092
Interest on JICA fund	19,314,329	20,345,163
Interest on women entrepreneurship fund	2,521,897	2,256,455
Interest on Agriculture Fund	645,226	-
Interest on term deposits	725,708,204	754,378,860
Interest on money at call & short notice	30,010,061	47,495,625
Interest on cash security deposit	43,558,650	53,106,086
Interest on obligation under capital leases	-	355,700
Bank charges	774,475	1,149,802
Total	925,285,120	985,397,782

20.a INTEREST PAID ON DEPOSITS, BORROWINGS etc. (consolidated)

Union Capital Limited	925,285,120	985,397,782
UniCap Securities Limited	112,544,887	98,881,591
UniCap Investments Limited	367,609,233	395,594,788
	1,405,439,240	1,479,874,161
Less: Inter-company transactions	422,535,048	467,832,704
Total	982,904,192	1,012,041,457

21.0 INVESTMENT INCOME

Capital gain/(loss) on sale of securities	(17,223,581)	(91,983,219)
Dividend income	9,748,524	6,451,290
Total	(7,475,057)	(85,531,930)

21.a INVESTMENT INCOME (consolidated)

Union Capital Limited	(7,475,057)	(85,531,930)
UniCap Securities Limited	38,410,921	(28,657,799)
UniCap Investments Limited	(2,090,112)	(76,036,817)
	28,845,753	(190,226,546)
Less: Inter-company transactions	-	-
Total	28,845,753	(190,226,546)

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

Figures in BDT

For the third quarter ended 30 September **2016** **2015**

22.0 FEES, COMMISSIONS, EXCHANGE AND BROKERAGE

Fees and commission income	8,910,945	1,922,683
Exchange income	-	-
Total	8,910,945	1,922,683

22.a FEES, COMMISSIONS, EXCHANGE AND BROKERAGE (consolidated)

Union Capital Limited	8,910,945	1,922,683
UniCap Securities Limited	112,390,638	79,917,992
UniCap Investments Limited	31,745,001	37,807,864
Total	153,046,584	119,648,539

23.0 OTHER OPERATING INCOME

Renewals and proceeds	14,083,037	8,002,165
Recovery from written off accounts	20,630,590	3,783,624
Profit/(loss) on sale of fixed assets	-	190,263
Total	34,713,627	11,976,052

23.a OTHER OPERATING INCOME (consolidated)

Union Capital Limited	34,713,627	11,976,052
UniCap Securities Limited	3,572,616	1,936,575
UniCap Investments Limited	117,743	7,445
Total	38,403,986	13,920,072

24.0 SALARIES AND OTHER EMPLOYEE BENEFITS

Salaries & allowances	57,368,790	46,783,104
Total	57,368,790	46,783,104

24.a SALARIES AND OTHER EMPLOYEE BENEFITS (consolidated)

Union Capital Limited	57,368,790	46,783,104
UniCap Securities Limited	31,718,085	23,021,476
UniCap Investments Limited	6,407,111	6,519,416
Total	95,493,986	76,323,996

25.0 RENT, TAXES, INSURANCE, ELECTRICITY etc.

Office rent, rates and taxes	10,016,982	9,151,556
Insurance	174,584	94,814
Power and electricity	1,500,021	1,155,964
Total	11,691,587	10,402,334

25.a RENT, TAXES, INSURANCE, ELECTRICITY etc. (consolidated)

Union Capital Limited	11,691,587	10,402,334
UniCap Securities Limited	10,390,355	9,487,554
UniCap Investments Limited	3,173,524	3,563,234
Total	25,255,466	23,453,122

26.0 LEGAL EXPENSES

Court fees	(334,153)	81,920
Professional Fees	923,933	1,740,187
Total	589,780	1,822,107

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

Figures in BDT

For the third quarter ended 30 September	2016	2015
26.a LEGAL EXPENSES (consolidated)		
Union Capital Limited	589,780	1,822,107
UniCap Securities Limited	8,625	22,540
UniCap Investments Limited	-	-
Total	598,405	1,844,647
27.0 POSTAGE, STAMP, TELECOMMUNICATION etc.		
Postage	157,685	111,160
Telegram, telex, fax and e-mail	360,959	488,131
Telephone - office	891,849	866,042
Total	1,410,493	1,465,333
27.a POSTAGE, STAMP, TELECOMMUNICATION etc. (consolidated)		
Union Capital Limited	1,410,493	1,465,333
UniCap Securities Limited	1,758,078	1,415,846
UniCap Investments Limited	124,049	240,089
Total	3,292,619	3,121,268
28.0 STATIONERY, PRINTING, ADVERTISEMENTS etc.		
Printing and stationery	936,191	698,055
Advertisement and publicity	2,209,769	2,928,024
Total	3,145,960	3,626,079
28.a STATIONERY, PRINTING, ADVERTISEMENTS etc.(consolidated)		
Union Capital Limited	3,145,960	3,626,079
UniCap Securities Limited	421,919	529,427
UniCap Investments Limited	115,352	203,135
Total	3,683,231	4,358,641
29.0 MANAGING DIRECTOR'S SALARY AND FEES	4,338,710	3,158,710
30.0 DIRECTORS' FEES		
<p>The Company pays fees to its Directors for attending the Board meetings and its Committee meetings as permitted by the Bangladesh Bank. As per Bangladesh Bank's DFIM circular no. 13 dated 30 November 2015, a Director may be paid fees for attending Board or its Committee meetings which shall not exceed Tk. 8,000 for attending each meeting subject to certain limits.</p>		
Directors' fees	1,064,000	625,000
30.a DIRECTORS' FEES (consolidated)		
Union Capital Limited	1,064,000	625,000
UniCap Securities Limited	212,500	368,000
UniCap Investments Limited	82,110	149,500
Total	1,358,610	1,142,500
31.0 DEPRECIATION AND REPAIR OF ASSETS		
Depreciation of fixed assets-freehold	3,440,434	3,810,716
Depreciation of fixed assets-leasehold vehicle	148,665	980,668
Amortization of intangible assets	121,038	107,776
Repairs and maintenance	1,679,665	1,018,103
Total	5,389,802	5,917,263

Union Capital Limited
Notes to the Consolidated Financial Statements (Un-audited)

Figures in BDT

For the third quarter ended 30 September	2016	2015
31.a DEPRECIATION AND REPAIR OF ASSETS (consolidated)		
Union Capital Limited	5,389,802	5,917,263
UniCap Securities Limited	4,243,479	2,516,164
UniCap Investments Limited	1,496,562	1,206,149
Total	11,129,843	9,639,576
32.0 OTHER EXPENSES		
HR development	207,287	225,955
Travelling and conveyance	3,623,286	2,820,162
Motor vehicle expenses	770,766	681,453
Subscription and fees	2,182,964	1,017,480
Books, magazines, newspapers, etc	21,614	40,183
AGM expenses	1,908,721	1,863,682
Entertainment and public relation & others	4,038,956	3,876,395
Donation	635,660	868,048
Total	13,389,254	11,393,358
32.a OTHER EXPENSES (consolidated)		
Union Capital Limited	13,389,254	11,393,358
UniCap Securities Limited	22,224,812	16,227,971
UniCap Investments Limited	557,130	1,200,940
	36,171,195	28,822,269
Less: Inter-company transactions	-	-
Total	36,171,195	28,822,269
33.0 PROVISION FOR LOANS, LEASES AND INVESTMENTS		
General provision for loans and leases	73,497,271	24,640,994
Specific provision for loans and leases	151,502,302	49,816,133
Provision for diminution in value of investments	43,447,609	44,165,461
Total	268,447,181	118,622,587
33.a PROVISION FOR LOANS, LEASES AND INVESTMENTS		
Union Capital Limited	268,447,181	118,622,587
UniCap Securities Limited	29,017,862	(47,000,000)
UniCap Investments Limited	16,488,450	37,761,209
Total	313,953,493	109,383,796
34.0 PROVISION FOR TAXATION		
Current tax expense	44,578,916	112,180,123
Total	44,578,916	112,180,123
34.a PROVISION FOR TAXATION		
Union Capital Limited	44,578,916	112,180,123
UniCap Securities Limited	24,700,000	16,000,000
UniCap Investments Limited	10,795,507	71,382,866
Total	80,074,423	199,562,989
35.0 RECEIPTS FROM OTHER OPERATING ACTIVITIES		
Renewals and proceeds	14,083,037	8,002,165
Others	-	-
Total	14,083,037	8,002,165

For the third quarter ended 30 September	2016	2015
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36.0 PAYMENTS FOR OTHER OPERATING ACTIVITIES

HR development	207,287	225,955
Travelling and conveyance	3,623,286	2,820,162
Motor vehicle expenses	770,766	681,453
Subscription and fees	2,182,964	1,017,480
Books, magazines, newspapers, etc	21,614	40,183
AGM expenses	1,908,721	1,863,682
Entertainment and public relation & others	4,038,956	3,876,395
Donation	635,660	868,048
Total	13,389,254	11,393,358

37.0 EARNINGS PER SHARE

Earnings Per Share (EPS) is calculated in accordance with Bangladesh Accounting Standard 33: *Earnings Per Share* which has been shown on the face of Profit and Loss account.

Basic earnings per share

The calculation of basic earnings per share at 30 September 2016 was based on the profit attributable to ordinary shareholders of Tk. 59,360,514 (30 September 2015: Tk. 102,205,616) and a weighted average number of ordinary shares outstanding for the third quarter ended 30 September 2016 was 142,299,603 (30 September 2015: 132,990,284).

Profits attributable to ordinary shareholders

Net profit for the year	59,360,514	102,205,616
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Weighted average number of ordinary shares

Ordinary shares at 1 January	132,990,284	120,900,259
Bonus shares issued	9,309,319	12,090,026
Weighted average number of ordinary shares at 30 September	142,299,603	132,990,284
Restated weighted average number of ordinary shares	142,299,603	142,299,603
Earnings per share	0.42	0.77
Earnings per share (restated)	0.42	0.72

Diluted earnings per share

The dilutive effect relates to the average number of potential ordinary share held under option of convertibility. There was no such dilutive potential ordinary share during the third quarter ended 30 September 2016 and hence no diluted earnings per share is required to be calculated.

37.a EARNINGS PER SHARE (consolidated)

Profits attributable to ordinary shareholders

Net profit for the year (consolidated)	69,584,135	100,765,108
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Weighted average number of ordinary shares

Ordinary shares at 1 January	132,990,284	120,900,259
Bonus shares issued	9,309,319	12,090,026
Weighted average number of ordinary shares at 30 September	142,299,603	132,990,284
Restated weighted average number of ordinary shares	142,299,603	142,299,603
Earnings per share- consolidated	0.49	0.76
Earnings per share- consolidated (restated)	0.49	0.71

Union Capital Limited
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Figures in BDT

For the third quarter ended 30 September **2016** **2015**

38.0 INCREASE/(DECREASE) IN OTHER LIABILITIES

Interest suspense	57,451,638	(18,088,065)
Financial expenses payable	(15,176,104)	8,561,367
Obligation under capital lease	-	(3,374,054)
Excise duty	1,025,601	(317,037)
Withholding tax payable	(3,497,132)	(6,329,302)
VAT payable	404,024	(575,548)
Accrued expenses and other payable	(5,947,656)	(11,188,092)
Total	34,260,371	(31,310,731)

39.0 (INCREASE)/DECREASE IN OTHER ASSETS

Accrued interest	(9,402,883)	484,939
Advance office rent	365,594	1,690,317
Advance to employees	(60,300)	(290,191)
Receivable from brokerage houses against sale of shares	115,588,199	4,970,631
Receivable from subsidiary company	-	(376,645,204)
Transfer price receivable	-	-
Others	(116,065,093)	9,495,615
Total	(9,574,483)	(360,293,893)