



Price Sensitive Information

This is for information of all concerned that the Board of Directors of Union Capital Limited in its 315th Meeting held on 30 July 2024 has approved the Un-Audited Consolidated Financial Statements of the Company for the Half Yearly and the Second Quarter (Q-2) ended on 30 June 2024.

The following information is published as per the regulatory requirement based on the approved Un-Audited Consolidated Financial Statements.

i) As per provisional and Un-Audited Half Yearly Financial Statements for the period 06 (six) months from 01 January 2024 to 30 June 2024:

Particulars	01 Jan 2024 to 30 June 2024		01 Jan 2023 to 30 June 2023	
	Consolidated	Union Capital Limited (Solo)	Consolidated	Union Capital Limited (Solo)
Profit/(loss) before Tax & Provision (Tk. in crore)	(33.15)	(33.08)	(26.92)	(26.40)
Profit/(loss) after Tax (Tk. in crore)	(32.47)	(30.95)	(103.00)	(100.92)
Net Asset Value (Tk. in crore) *As on 31 December 2023	(913.08)	(899.66)	*(880.61)	*(868.71)
Earnings Per Share (EPS) in Tk.	(1.88)	(1.79)	(5.97)	(5.85)
Net Asset Value Per Share – (NAVPS) in Tk. **As on 31 December 2023	(52.91)	(52.13)	***(51.03)	***(50.34)
Net Operating Cash Flow Per Share (NOCFPS) in Tk.	1.55	1.68	1.44	1.45

ii) As per provisional and Un-Audited Financial Statements for the Second Quarter (Q-2) for the period of 03 (three) months from 01 April 2024 to 30 June 2024:

Particulars	01 April 2024 to 30 June 2024		01 April 2023 to 30 June 2023	
	Consolidated	Union Capital Limited (Solo)	Consolidated	Union Capital Limited (Solo)
Profit/(loss) before Tax & Provision (Tk. in crore)	(15.80)	(15.23)	(11.77)	(11.61)
Profit/(loss) after Tax (Tk. in crore)	(11.81)	(10.60)	(77.54)	(76.49)
Earnings Per Share (EPS) in Tk.	(0.68)	(0.61)	(4.49)	(4.43)

Explanation:

a) Consolidated EPS for half year ended on 30 June 2024 has been increased from the same period of previous year which is mainly due to:

i) increase of investment income ii) reduce of operating expenses and iii) release of required provision against loans, advances and leases.

b) During the period ended 30 June 2024, NAV stands at BDT (52.91) per share which was BDT (51.03) as on 31 December 2023. NAV for the half year of 2024 has been decreased from 31 December 2023, due to incurring net loss after tax of about Tk. 32.47 crore and the main reasons for this loss are i) decreasing net interest income; ii) reduce of income against fees, commissions, exchange and brokerage and iii) other operating income.

By order of the Board

Sd/-

Md. Abdul Hannan

Company Secretary (CC)

30 July 2024